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Sadananda Nath
Principal
Abhayapuri College
Abhayapuri

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MEMORANDUM OF UNDERSTANDING
BETWEEN
ABHAYAPURI COLLEGE, DIST. - BONGAIGAON, ASSAM
AND
SCHOLARS SOCIETY- ICA PANBAZAR, PANBAZAR (Guwahati)
,ASSAM
AND
THE INSTITUTE OF COMPUTER ACCOUNTANTS, a unit of ICA EDU
SKILLS PVT.LTD., KOLKATA, WEST BENGAL.

Jasmine Hussain
Chairman
SCHOLAR'S

This Memorandum of Understanding (MoU) is entered into on this 30 July, 2019 by and between Abhayapuri College, Dist. - Bongaigaon, Assam – hereinafter called "COLLEGE" which expression shall include its successors and permitted assignees – situated at Abhayapuri under the District of Bongaigaon, Assam, a college permanently affiliated to the University of Gauhati and recognised by the University Grant Commission (UGC) with UGC 2(f) and 12(b) – represented by its Principal, Dr. Sadananda Nath.

And

SCHOLARS SOCIETY (ICA PANBAZAR)- hereinafter called "INSTITUTE" / "INDUSTRY PARTNER" which expression shall include its successors and permitted assignees - having its registered office at 3rd floor, Gunavi Narayan Arcade, Danish road, Panbazar, Assam under the District of Kamrup(M), Assam, a Franchisee center of the Institute of Computer accountants(ICA), imparting training and placement in Accountancy and Information Technology, represented by its Director, Ms. Jasmine Hussain.

And

THE INSTITUTE OF COMPUTER ACCOUNTANTS, a unit of ICA EDU SKILLS PVT.LTD., a company registered under the provisions of the Companies Act, 1956 having its Registered office at 27, N.S. Road, Kolkata, W.B., is the owner of brand ICA and is in the business of providing training or education in Accountancy and Information Technology, through the use of computer based systems (represented by Jasmine Hussain)

Jasmine Hussain
Chairman
SCHOLARS

Now this Memorandum of Understanding witnesses that:

A. PROLOGUE:

1. The College is engaged in education, training, research, publications and seminar organization with a view to strengthening the cause of formal, general, vocational, employment centric, technological and practical education.
2. ICA PANBAZAR is a professional institute with a distinctive Industry Linkages and works as a solution provider to different public/private organisations. It is engaged in training, education, research and consultancy services having its campus at Danish Road, Panbazar, Assam.
3. The College wishes to enhance its services by introducing UGC B.Voc IT (Information Technology), TTM (Tourism and Travel Management), THM (Tourism and Hospitality Management) and Accounting and Financial Services under Community College scheme as per UGC Guidelines to prepare its students for job-employment and self-employment; and, for successfully imparting the course, the College wishes to utilise the expertise, linkage and proficiency of ICA PANBAZAR.
4. ICA PANBAZAR, by considering the importance and possible outcome of the aforesaid programme, expresses its desire to get associated and provide support for the cause.

Abhayapuri
Principal
Abhayapuri College
Abhayapuri

B. PURPOSE:

The purposes of this MoU are to:

1. Begin and expand a framework of cooperation between the College and ICA PANBAZAR to support and/or develop skill-based and meaningful educational programmes, curricula projects and/or activities related to training and development.

2. Facilitate Faculty Development Programme for the College.
3. Promote and enhance the academic interest of the College.
4. Design a suitable curriculum & Syllabus, and formulate strategies for effectively conduct the programme.
5. Development of course contents to fulfil the purpose of introducing the programme.
6. Provide guest/visiting faculties for imparting the programme successfully.

C. SCOPE OF THE MoU:

The scope of this MoU is only limited to the implementation of

1. The B.Voc IT course in the College.
2. Job guarantee diploma course - CIA-Express(Certified Industrial Accountant course) 9-12 months @ Rs. 39500.00
 - a) An exclusive fees for the College will be @ Rs. 35,500.00 inclusive of training, books, exam and placement for CIA Abhayapuri course to be given to all interested students from B.VOC, B.Sc and B.A. etc.
 - b) An introductory fee @ Rs. 30,500.00 is been allowed by ICA H.O. for the 1st enrolled batches of the financial year 2019-20.
 - c) Instalment and loan finance facilities to be made available to the students whenever required to undergo the course.
 - d) Modules includes-Business Computer Applications, Business Accounting, Tally. ERP 9 with GST, Business Communication, TDS, GST (theory) and projects.
3. Short courses on Computer Basic, Accounts Basic, GST and Tally ERP will also be provided as per the fees applicable.

D. NON-EXCLUSIVITY

The relationship of the parties under this MoU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, on entering into a particular agreement or understanding, the participants may agree to limit each party's rights & responsibilities.

E. ASSIGNMENT

It is understood by the Parties herein that this MoU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

F. TERMS AND TERMINATION

This MoU shall be in force during the entire period of funding from UGC for the said programme. Unless extended by mutual written agreement of both the parties, the MoU shall expire once the funding period comes to an end.

Jasmin Hussain
Chairman
SCHOLAR'S

Adnan
Principal
Abhayapuri College
Ahavaniri

G. RESPONSIBILITIES:

The responsibilities of the College and the Industry Partner Industry will be as under:

Responsibilities of the College:

- (a) To deal with the University and the UGC
- (b) To make all infrastructure and other facilities required to conduct B.Voc IT, CIA Abhayapuri and other Courses.
- (c) To make awareness and publicity of the programme
- (d) To enrol students for the courses
- (e) To do the needful for running the course by coordinating faculty members
- (f) To get the curriculum designed by ICA PANBAZAR and approved by the Gauhati University
- (g) To monitor and evaluate the performance of the students in collaboration with the Industry Partner.
- (h) To advise and be advised by the Industry Partner.
- (i) To conduct the periodical examination and evaluation.
- (j) To award Diploma / Advanced Diploma / Degree to the successful candidates.
- (k) To make all reasonable efforts to provide necessary information and technical assistance to the Industry Partner in response to request that fall within the scope of this project and to share applicable resources that are made available.
- (l) To properly release the payments to the Industry Partner against its services as per the scheme guidelines and as agreed mutually.
- (m) To be responsible for the logistics and operational aspects of the training component of the said Scheme;
- (n) To provide timely clarifications regarding Academic Inputs and any other necessary information to the Industry Partner;

Responsibilities of the Industry Partner:

- (a) To develop a curricular framework and course content that will allow students to gain practical experience and to acquire an ethic of community service.
- (b) To provide occasionally infrastructure facilities at its own venue including classrooms, equipments and qualified staff for providing skill-based training as demanded by the course in addition to the existing facilities provided by the college.

Jasmine Hussain
SCHOLAR

Adenanda
Principal
Abhayapuri College
Abhayapuri

- (c) To arrange for linkages with the industries, institutions and business establishments that will provide necessary practical and skill training to the students.
- (d) To provide faculty support in areas such as, but not limited to Management, IT, Communication, Grooming, Motivation etc. The Partner Industry shall appoint proper persons as faculty members.
- (e) Training the trainers / faculty members.
- (f) To cooperate with the College in conducting periodical evaluation and examination.
- (g) To facilitate on-job-training and internship facilities to the students.
- (h) To provide assistance in employment / entrepreneurial facilities for the deserving candidates after successful completion of the skill development programme.
- (i) ICA Panbazar will facilitate the diploma/certificate of the job guarantee CIA Abhayapuri course to the successful students.
- (j) ICA Panbazar will also ensure Placement guarantee of the successful candidates of CIA Abhayapuri course.

Jasmine Hussain
Chairman
SCHOLAR'S

H. CONFIDENTIALITY

1. The parties to this MoU undertake to treat as CONFIDENTIAL AND PRIVILEGED information of the either party. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
2. Except as reasonably required, both the parties covenant that neither the party shall at any time during this MoU or at any time after it is terminated disclose or reveal to any person / organisation or otherwise make use of confidential information including any of the trade secrets, confidential operations, processes or dealings or any information concerning the parties and their subsidiaries, business, finances, transactions or affairs of the affiliates / agencies or any of their ventures which may come to the knowledge of either the party during the period.
3. During the period of the MoU, each party agrees to respect each others freedom of operation. Neither the parties shall interfere in the affairs / functioning of the other except regarding the successful implementation of the programme.

Adarsh
Principal
Abhayapuri College
Abhayapuri

I. RELATIONSHIP

Nothing in this MoU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.

J. TERMS & CONDITIONS:

1. The intellectual property of the college and the Industry Partner will remain with

- the respective ones.
2. The Industry Partner may further take assistance from the local bodies, schools, colleges, grass root level organisations, Industrial / Business establishments for making the skill development programme a success.
 3. The Industry Partner will be permitted to encourage the students to get registered for more than one skill development programme provided it does not clash with the timings of the other programme(s).
 4. On approval of the programme by the UGC, ICA Panbazar will play a proactive role in running the course successfully and efficiently especially in content building, liaisoning on behalf of the College, faculty support, training – faculty & students, on-job training and final placement.
 5. Both parties, subject to appropriate funding and resource availability, agree to mutually develop skill-based service learning and volunteer opportunities that will expand student learning opportunities, expand community organization capacity to meet community needs, and provide necessary services to low-income populations in the college area. Further, the parties agree to work together to develop additional funding and resources to promote the related work under development to date.
 6. The expenses in connection with regular lectures, practicals, remuneration to teaching faculty and supporting staff, internal evaluation will be borne by the College as per approved Scheme.
 7. For any service provided by ICA PANBAZAR, the College need to make payments to ICA PANBAZAR, not to the person / persons involved in service delivery.
 8. For the courses provided to students other than B.Voc (with college syllabus) ,as student batch preparation and fees collection responsibility will be taken by the college, ICA Panbazar will be sharing 10% of the gross total collection of the fees from students(excluding the study kit price to ICA HO) for supporting the recurring expenses incurred by the college.

Jasmin Hussain
SCHOLAR'S

Abhay
Principal
Abhayapuri College

9. Both the parties shall ensure that all the software are legal.

K. ARBITRATION:

Any dispute arising with regard to any aspect of this MoU shall be settled through mutual consultations and agreements by the parties to the Agreement.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of
Abhayapuri College, Abhayapuri
Bongaigaon, Assam



Signature:

[Handwritten Signature]

Name : **Principal**
Abhayapuri College
Abhayapuri

Designation : Principal,
Abhayapuri College

Date :

Witness:

1. Dr. *[Handwritten Name]*

2.

On behalf of
ICA Panbazar(Scholars Society)
Panbazar, Guwahati, Assam



Signature:

[Handwritten Signature]

Chairman
SCHOLAR'S

Name : Ms. Jasmine Hussain

Designation : Director,
ICA Panbazar

Date :

Witness:

1. *[Handwritten Name]*

2.